

Fixed Asset



Drive Your Analytics

SMARTAPP Description	PARAMETERS/USER INPUTS/SELECTIONS <i>Italics indicate required files.</i>	REQUIRED FIELDS	OUTPUT
FA01 Fixed Asset Additions Identifying all fixed assets acquired after a specific date.	<i>Transaction file</i> <i>Cutoff Date</i>	<ul style="list-style-type: none">• Acquisition Date	Table All assets acquired after the cutoff date.
FA02 Asset Category Summary Calculating materiality by FA category.	<i>Asset file</i>	<ul style="list-style-type: none">• Asset Category• Amount	Table Summary of asset values by category.
FA03 Recalculate Straight Line Depreciation Verifying the accuracy of depreciation calculations.	<i>Asset file</i>	<ul style="list-style-type: none">• Asset Cost• Salvage Value• Asset Life	Table All assets including recalculated depreciation.
FA05 Depreciation Exceeding Cost Testing controls aimed at fair and accurate depreciation calculations.	<i>Asset file</i>	<ul style="list-style-type: none">• Asset Cost• Accumulated Depreciation	Table All assets where depreciation exceeds cost.
FA06 Fixed Asset Duplicate Field Search Verifying the effectiveness of asset identification controls for uniqueness.	<i>Asset file</i> Select up to four fields		Table All assets conforming to selected duplicate fields.